You need out your warm up & agenda

Homework: Commission

Opening:

- 1) A store buys a computer for \$90. The mark up is 150%. What is the selling price?
- 2) A necklace is \$20. The store marks up the price 25%. What is the selling price?

4

•

COMMISSION- NOTES



COMMISSION: A <u>fee</u> paid to a person who makes a sale. It is usually a of the selling price. The percent is called the <u>commission</u>

Formula:

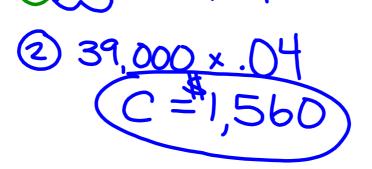
Commission = b (decimal) x Sales

Total Pay = commission + Salary

TP = C + salary

examples:

1. Julie sold a car for \$39,000 earning 4% commission on the sale. How much was her commission?

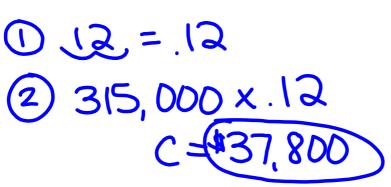


2. John makes 10% commission selling electronics. What would his commission be on the sale of \$3,250 worth of electronics?

②
$$3250 \times 10$$

 $C = 325$

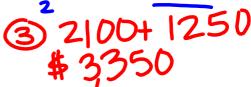
3. A real estate agent sold a house for \$315,000. If her commission is 12% of the selling price of the home, how much commission did she make?



4. Casey makes a monthly salary of \$2,100 plus commission. Last month she sold a care for \$25,000 earning a 5% commission on the sale. How much was her commission? What is her

total pay?

0.5% = .05



5. Aaron earns a weekly salary of \$350 plus 7% commission on sales. Last week, his sales totaled \$3,200. How much was his commission? What was his total pay?

DJ.10 = .07

② 3200 x.07 c=2224



**6. Shane works at a computer store. If he earns \$20.93 from $\frac{1}{20}$ commission on the sale of a printer what is the price of the printer?

C = D · S

20.93 = .01s

7. Alex sells cars. If he earned \$2,700 from a 6% commission on the sale of a car, how much was the car?

C = D · S

2700 † .06S

.06

COMMISSION-hOMEWORK

- 1. William earns 3% commission on his sales. Last month he sold \$971,168. How much did he earn in commission?
- 2. Sonny works at a furniture store. He earns \$350 per week, plus 6% commission on sales. He sold \$3,750 worth of furniture last week. What was his commission total? What was his total pay?
- 3. Sophia earns 4% commission on all cars she sells. She sold a car for \$50,000. How much commission did she earn?
- 4. Alex earns \$450 a month, <u>plus</u> 5% commission on all car sales he makes. Last week he sold a car for \$25,000. How much commission did he earn? What was his total pay?

Commission Closing:

Car Sales:

You sold a \$45,000 car

You earn 12% commission

Electronic Sales:

You sold \$5,790 worth of electronics

You earn 5.6% commission

Real Estate:

You sold a \$250,000 house

You earn 6% commission

Furniture Sales:

You sell a couch for \$1,200 & a chair for \$500. You earn 12% commission

Sit silently for the news